

SFH Guaranteed Origination

October 15, 2020

Fiscal Year 2021 SFH Guaranteed Funds Now Available!

Fiscal Year (FY) 2021 funding for Rural Development's Single-Family Housing Guaranteed Loan Program is available. The funding is authorized by the "Continuing Appropriations Act, 2021 and Other Extensions Act, ([P.L. 116-159, H.R. 8337](#)).

Guidance for Loan Submissions

Files in Process: Loan guarantee requests that received Form RD 3555-18/18E, "Conditional Commitment for Single Family Housing Loan Guarantee" contingent upon the availability of an appropriation, will be obligated in the Agency's financial system over the next 3-4 business days. An updated "Conditional Commitment will be electronically generated by the Agency to remove the "contingent upon" language. Lender receipt of the updated Conditional Commitment will signal the request has been successfully obligated by the Agency.

NOTE: Closing transactions are not eligible for submission to USDA until a loan is successfully obligated.

Loan Closing: Once the loan has closed (including loans that were closed prior to the obligation of funds by the Agency), the lender may submit their request for Loan Note Guarantee along with a closing package. For manually submitted loan closing packages, ensure the lender certification on the Conditional Commitment is signed and dated after the Agency's obligation date (the issuance date on the updated Conditional Commitment). Lenders using the Agency's automated Lender Loan Closing (LLC) system will complete the lender certification electronically (i.e. no manual signature/date required).

Thank you for your participation in the USDA Single Family Housing Guaranteed Program. We look forward to serving you and rural American homebuyers.

Questions regarding this announcement may be directed to sfhgld.program@wdc.usda.gov or (202) 720-1452.

Lenders with file or case specific questions should reach out to the respective [production team](#) inbox.